

**Minutes**  
**Wylie Economic Development Corporation**  
**Board of Directors Meeting**

June 5, 2015 – 6:30 A.M.  
WEDC Offices – Conference Room  
250 South Highway 78 – Wylie, Texas

**CALL TO ORDER**

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*Announce the presence of a Quorum*

President Marvin Fuller called the meeting to order at 6:30 a.m. Board Members present were John Yeager, Mitch Herzog, Demond Dawkins and Todd Wintters.

Ex-officio members Eric Hogue, Mayor and Mindy Manson, City Manager was present.

WEDC staff present was Executive Director Sam Satterwhite and Sr. Assistant Angel Wygant.

**CITIZEN PARTICIPATION**

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With no citizen participation, Mr. Fuller proceeded to Action Items.

**ACTION ITEMS**

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**ITEM NO. 1 – Consider and act upon approval of the May 26, 2015 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.**

**MOTION:** A motion was made by Mitch Herzog and seconded by John Yeager to approve the May 26, 2015 Minutes of the Wylie Economic Development Corporation. The WEDC Board voted 5 – FOR and 0 – AGAINST in favor of the motion.

**DISCUSSION ITEMS**

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**ITEM NO. 2 – Discuss issues surrounding the FY 2015-16 WEDC Budget.**

Analysis

Staff made an oral presentation surrounding the upcoming FY 2015-2016 WEDC Budget. Highlights of revenue and expenses were presented for comment and feedback.

Staff anticipates presenting final budget to the City Council on July 28<sup>th</sup> which will require a detailed presentation to the WEDC Board on June 18<sup>th</sup>, a possible second budget work session in early July, and final consideration by the Board on July 17<sup>th</sup>.

Staff made no recommendation and requested no action on this item.

## **EXECUTIVE SESSION**

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*Recessed into Closed Session at 6:42 a.m. in compliance with Section 551.001, et.seq. Texas Government Code, to wit:*

**Section 551.087** (Economic Development) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Project 2015-2a

**Section 551.072** (Real Estate) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located near the intersection of:

- Birmingham and Oak
- Cooper Drive and State Highway 78

## **RECONVENE INTO OPEN MEETING**

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The WEDC Board of Directors reconvened into open session at 7:37 a.m. and took no action.

## **ADJOURNMENT**

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With no further business, President Fuller adjourned the WEDC Board meeting at 7:37 a.m.



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**Marvin Fuller, President**

**ATTEST:**



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**Samuel Satterwhite, Director**